



MASSIMO ZANETTI  
BEVERAGE GROUP

## **PRESS RELEASE**

**MASSIMO ZANETTI BEVERAGE GROUP: the Board of Directors approves the results as at 31st March 2015.**

- **Consolidated turnover: € 217.3 millions**
- **EBITDA: € 12.3 million**
- **EBIT: € 4.9 million**
- **Group net earnings: € 1.2 million**

**The group foresees a considerable growth of its revenues in 2015 compared to last year, due to an improvement in profitability and efficiency.**

### **Main consolidated financial results as at 31st March 2015**

As of today, the Board of Directors of Massimo Zanetti Beverage Group, the holding company of the namesake group, among the leading manufacturers and distributors of toasted coffee and other colonial goods in the world, approved the interim financial report as at 31st March 2015.

The Group registered a consolidated turnover of 217.3 million Euros (+ 26.8% compared to the 171.3 million Euros registered in the previous year) and group net earnings of 1.2 million Euros (0.4 million Euros as at 31st March 2014)

The EBITDA amounted to 12.3 million Euros, increased by 34.2% compared to the 9.1 million Euros registered as at 31st March 2014, despite the volatility of the coffee price in the latter period. The EBIT amounted to 4.9 million Euros (2.8 million Euros in the previous year).

### **Relevant facts**

On 17th March 2015, the Group filed with Consob the request for the approval of the prospectus for the initial public offering and listing of its shares on the stock exchange in the STAR segment. The Global Coordinators of the offer are Banca IMI and BNP Paribas – both acting as Joint Bookrunners – alongside J.P.Morgan. Banca IMI acts also as Responsible of Underwriting and BNP Paribas as Sponsor of the operation.

**Massimo Zanetti Beverage Group**, leads the namesake group, among the leaders in the global arena of the manufacturing and distribution of toasted coffee and other selected typologies of colonial goods, distributed in 110 countries. The group manages the different activities since the procurement to the consumption, operating on 18 facilities across Europe, Asia and Americas and through a global network of about 400 coffee shops in 50 countries. In addition, MZBG completes the offer of its goods through the sale of coffee machines and complementary products, such as tea, cocoa, chocolate and top-level spices.

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